



# The UPM Market Informer

Monthly Market Intelligence for Customers of United Performance Metals

May 2014

## ATI Flat Rolled Products Price Increase

NATRONA HEIGHTS, PA APRIL 10—Effective with shipments beginning on May 5, 2014, ATI Flat Rolled Products is increasing base-selling prices for all 200 series grades, 300 series grades, and ATI 430™ alloy in the following product categories:

- Cold-rolled sheet, strip, and Precision Rolled Strip® Products
- Hot-rolled and cold-rolled tubular quality sheet and strip products
- Bright annealed and tempered sheet, strip and Precision Rolled Strip® Products

This price increase is achieved by reducing the functional discount by two percentage points and will be applied to the updated Cold-Rolled Stainless and Tubular Quality Sheet Price Schedules. These reflect increases to the 0.0351" and thinner gauge extras. The bright annealed and tempered extras will increase by \$0.03/lb.

Additionally, ATI Flat Rolled Products will increase continuous-mill-plate (CMP) and hot-rolled sheet products base prices by \$0.04/lb. for all grades. Finally, base-selling prices for all Emission Control alloys will increase by \$0.02/lb.

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## AK Steel Increases Stainless Steel and Hot Roll Carbon Steel Prices

WEST CHESTER, OH APRIL 07—AK Steel will increase the current spot market base price for its hot roll carbon steel to a minimum of \$700 per ton, effective immediately with new orders.

WEST CHESTER, OH April 15—AK Steel will increase prices for all of its stainless steel products, effective with shipments on May 4, 2014. For the following products, the increase will be achieved through a discount reduction of two percentage points.

- Commodity sheet and strip
- Pipe and tube sheet and strip
- Specialty sheet and strip

For all other stainless steel products, including automotive exhaust sheet and strip, prices will be raised by \$40 per ton. Surcharges for the broad range of stainless steel products that AK Steel produces will remain in effect, and can be found under the Markets and Products section of the company's web site at [www.aksteel.com](http://www.aksteel.com).



## Scrap Price Trends Point to May Rise

PITTSBURGH, April 17—Scrap prices appear on track for a May increase, a Steel Dynamics Inc. (SDI) executive said during a conference call to discuss the company's earnings.

"The trend is on the upswing in the short run," OmniSource Corp. president and chief operating office Russell Rinn said of the direction of May's pricing.

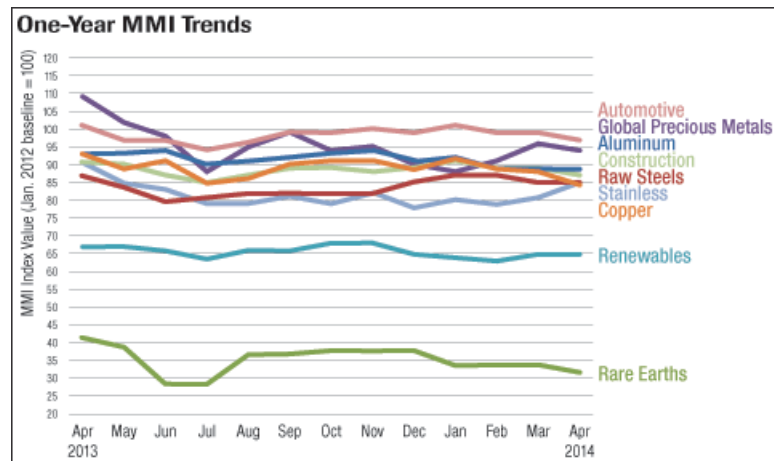
Lackluster export activity, robust automotive manufacturing and built-up supply from a harsh winter are working to maintain a surplus of scrap metal, he said.  
Source—AMM.com

## Outokumpu High Performance Stainless Steel Price Increase

BANNOCKBURN, IL APRIL 15—Effective with shipments, June 2, 2014, Outokumpu Stainless Americas will make the following price increases:

- All Cold Rolled 220, 300 and 430 series products
  - Reduction of alloy discount by 2 discount points
- All Hot Rolled / CMP products
  - Prices increased by \$0.02/lb.
- BA (bright annealed) and temper extras
  - \$0.03/lb. increase
- Updated changes to gauge/width price page

## Metal Price Index Trends—April 2014



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## Steel Shipments Rise As Output Falls

CHICAGO, April 15—North American steel service centers' shipments rose in March as production problems and lingering weather-related disruptions hampered output from mills. The collision between increased shipments and reduced output, particularly from blast furnace producers in the Midwest, has placed enormous strain on the domestic steel supply chain, service center sources said. Service center shipments are up thanks to automotive suppliers catching up from the difficult winter and increased demand in sectors as diverse as agriculture and energy, market sources said.

U.S. centers' steel shipments totaled 3.68 million tons in March, up 8.7% from 3.38 million tons the previous month and 7.2 percent higher than 3.43 million tons a year earlier. Meanwhile, steel inventories held by U.S. centers fell to 8.26 million tons, down 3.6 percent from 8.58 million tons the prior month and 2.7 percent below the 8.49 million tons in March 2013. The trend in increasing shipments and decreased inventories was even more pronounced in the flat-rolled segment, with 2.41 million tons shipped by U.S. service centers in March, up 8.6 percent from 2.22 million tons in February and 8.2 percent above the 2.23 million tons shipped a year earlier. Flat-rolled inventories tumbled to 5.03 million, down 5.6 percent from February and 3.7 percent below the 5.22 million tons held in March 2013.

Source—AMM.com

# Monthly Surcharge Update



Stainless Steel & Cobalt Alloy Surcharge Totals  
January 2014 – May 2014  
High Temp Surcharge Totals  
January 2014 – July 2014

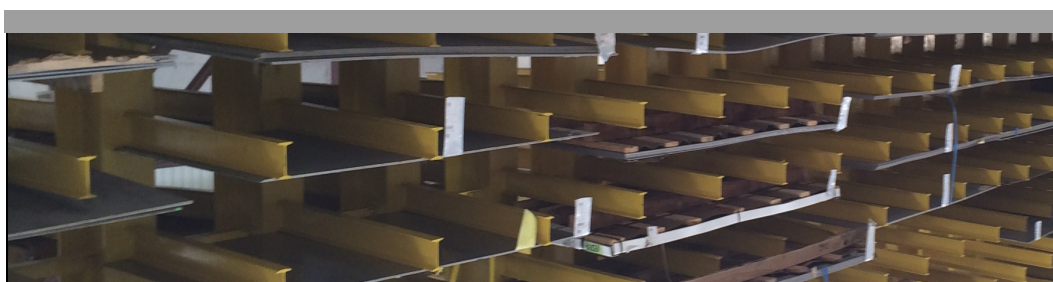
Grades	Jan	Feb	Mar	Apr	May	June	July
	1/1/14-1/31/14	2/1/14-2/28/14	3/1/14-3/31/14	4/1/14-4/30/14	5/1/14-5/31/14	6/1/14-6/30/14	7/1/14-7/31/14
15-5	0.4955	0.5128	0.5123	0.5266	0.5549	*	*
15-7	0.7024	0.7244	0.7344	0.7639	0.8630	*	*
17-4	0.4868	0.5040	0.5033	0.5148	0.5382	*	*
17-7	0.5978	0.6181	0.6261	0.6632	0.7239	*	*
18SR	0.2498	0.2544	0.2541	0.2527	0.2599	*	*
201	0.4600	0.4758	0.4831	0.5070	0.5446	*	*
301 7.0%	0.6032	0.6189	0.6274	0.6626	0.7211	*	*
302/304/304L	0.6461	0.6677	0.6776	0.7194	0.7858	*	*
304-8.5%	0.6707	0.6931	0.7036	0.7481	0.8183	*	*
305	0.8468	0.8741	0.8895	0.9526	1.0486	*	*
309	0.8705	0.8981	0.9164	0.9802	1.0759	*	*
310	1.2291	1.2671	1.2958	1.3972	1.5447	*	*
316/316L	0.8886	0.9156	0.9318	0.9803	1.1051	*	*
317L	1.0300	1.0603	1.0820	1.1345	1.2882	*	*
321	0.6883	0.7111	0.7214	0.7684	0.8423	*	*
330	1.7851	1.8448	1.7870	1.8266	1.8655	1.8909	2.1641
347	0.9557	0.9785	0.9889	1.0359	1.1097	*	*
400	3.4901	3.5939	3.4585	3.5430	3.6136	3.6310	4.0596
409/409 Mod	0.2023	0.2116	0.2054	0.2033	0.2110	*	*
410/410S	0.2077	0.2171	0.2115	0.2095	0.2173	*	*
430	0.2381	0.2479	0.2462	0.2451	0.2524	*	*
434	0.2971	0.3080	0.3082	0.3059	0.3295	*	*
439	0.2444	0.2542	0.2533	0.2525	0.2597	*	*
440A	0.2381	0.2479	0.2462	0.2451	0.2524	*	*
600	3.5686	3.6869	3.5560	3.6308	3.7019	3.7546	4.3286
601	3.0618	3.1619	3.0568	3.1199	3.1826	3.2308	3.7007
X750	4.1380	4.2031	4.0761	4.1491	4.2186	4.2705	4.8286
800H/HT	2.1700	2.2000	2.2200	2.4900	*	*	*
825	2.3504	2.4213	2.3657	2.4057	2.4604	2.4856	2.7938
2205	0.7752	0.7976	0.8160	0.8392	0.9498	*	*
Alloy 20	2.1295	2.1587	2.1083	2.1462	2.1931	2.2135	2.4739
Alloy 276	5.1919	5.3137	5.2624	5.3036	5.4269	5.4587	5.9637
Alloy 286	1.3967	1.4402	1.4059	1.4342	1.4660	1.4787	1.6712
Alloy 625	5.5132	5.3979	5.3209	5.3725	5.4625	5.4996	5.9898
Alloy 718	5.4387	5.1700	5.0920	5.1423	5.2065	5.2420	5.6504
Alloy HX	3.2408	3.3331	3.2723	3.3091	3.3920	3.4314	3.8272
Alloy 188	6.9000	7.3400	7.7600	8.2700	*	*	*
Alloy L-605	7.5000	8.0500	8.5800	9.0800	*	*	*
Alloy 263	4.7500	5.0600	5.3500	5.9300	*	*	*
2507	0.8240	0.8477	0.8682	0.8966	*	*	*

Order Hotline 1.888.282.3292 Fax: 513.874.6857

[www.upmet.com](http://www.upmet.com)

[sales@upmet.com](mailto:sales@upmet.com)

\*Surcharge currently not available



## Nickel Prices Hit 14-Month High

Nickel prices are soaring amid the growing concern about the availability of supply from Indonesia and Russia. The price of the industrial metal hit a 14-month high on Thursday, bringing year-to-date gains to 29%.

Driving up prices in the \$25 billion nickel futures market is a supply shortfall caused by a recently introduced ban in No. 1 producer Indonesia, analysts and investors say. Further adding to the worry about global supplies is the situation in Ukraine. Source—Wall Street Journal

## Nickel Prices Affected In the Wake of Ukraine-Russia Crisis

A recent upswing in nickel prices attributed to Russian President Vladimir Putin's policies towards Ukraine—and the threat of international sanctions against the Putin regime could have big ramifications for the commodity.

The uncertainty about global supply lead to an eleven month high in the nickel price last week. Source—CBS News



## PRODUCT SPOTLIGHT—ALLOY X

Alloy X is a nickel-based super alloy that possesses excellent resistance to corrosion. Additionally, Alloy X maintains exceptional strength at elevated temperatures—up to 2200 degrees Fahrenheit. Alloy X is well suited for both forming and welding.

- ◆ United Performance Metals supplies Alloy-X nickel sheet in widths from 48" down to .250" and standard lengths of 96" and 120", but we are capable of shearing or custom leveling to your required lengths and widths.
- ◆ Alloy X nickel coil can also be slit to your desired width.
- ◆ Our Alloy X is supplied to AMS 5536.

Alloy X is one of the most widely used nickel-based super alloys for applications such as gas turbine engines, industrial furnaces, aircraft cabin heaters, petro-chemical processing and structural components.

See the table in the next column for a list of our available thicknesses ➡

## Alloy X Nickel In-Stock and Ready to Ship!

Alloy X .00950 - .01050

Alloy X .01366 - .01470

Alloy X .0199 - .0230

Alloy X .0231 - .0260

Alloy X .0291 - .0320

Alloy X .0350 - .0399

Alloy X .0400 - .0460

Alloy X .0461 - .0520

Alloy X .0581 - .0650

Alloy X .0721 - .0830

Alloy X .0831 - .0980

Alloy X .0981 - .1140

Alloy X .1141 - .130

Alloy X .177 - .240

Alloy X .240 - .300

Alloy X .750

Alloy X 1.250

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## What Is It? Videos are Back!

Ever wonder how our metals are really used? Go to [upmet.com](http://upmet.com) to view our "What Is It?" video, and see if you can guess correctly.



- The winner will receive a GoPro Camera!
- There will be a new video every two weeks. Four videos in all.
- Come back often to see if you guessed correctly, watch the next video and cast your vote for more chances to win.
- Each correct answer gives you another entry in the drawing!

**Watch the video, and cast your vote today!**

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